

CA Anoop Kumar Jairath, Partner (Membership # 0 8 6 5 1 5)

ACADEMIA of CA Anoop Kumar Jairath

B.Com from Delhi University
Fellow Chartered Accountant (F.C.A)
SAS (COMMERCIAL) from Comptroller & Auditor General of India, New Delhi

Total post qualification experience : 24 Years

Areas of Expertise :

Provide core financial consultancy to Projects in Infrastructure Sectors & in Project Finance

Professional Experience:

From 1987 to 1991, worked as a Gazetted officer in the Commercial Audit Wing in the office of Comptroller & Auditor General of India. Since 1991, engaged in Full time Private Practice as a proprietor of M/s **Anoop Jairath & Co., Chartered Accountants** & Partner of M/s **P A R Y & Co., Chartered Accountants** since 2003. Work experience from 1987 to till date is as follows:-

I. CONSULTANCY IN POWER SECTOR

- **POWER FINANCE CORPORATION LTD.(PFC) (A Govt. of India Undertaking & a Navratna company)**
 - (i) Financial Consultancy for proposed modification to the **Standard Bid Documents (SBD) issued by Ministry of Power, Govt. of India**. The terms of reference included the review of Standard Bidding Documents including Request for Qualification (RFQ), Request for Proposal (RFP) & Power Purchase Agreement (PPA) & in consultation with the Ministry of Power propose amendments & finalize the draft for the final approval of the Ministry. The defined scope of work requires regular coordination with the team of legal consultants & with the Ministry of Power & Ministry of Law.
 - (ii) Financial Consultancy for **Talwandi Sabo Power Ltd. & Nabha Power Ltd., (Projects of PSEB)**. The Scope of work included evaluation of RFQ & RFP responses, attending the pre-bid meetings and reply the queries raised by PSEB officials and bidders, framing of PPA, Share Purchase Agreement, Compliance of Companies Act and Indian & International Accounting & Auditing Standards and practices in relation to Power Sector which provided exposure to power sector policies and Electricity Regulatory matters.
 - (iii) Financial Sub-Consultancy for Company Law and related matters (Incorporation of **Special Purpose Vehicle (SPVs)** for Ultra Mega Power Projects (UMPP).
 - (iv) Financial sub-Consultancy for **Sasan Power Ultra Mega Power Project** regarding financial and accounting matters.

- (v) Consultancy to PFC for its client i.e. **Jharkhand State Electricity Board(JSEB)** Govt. of Jharkhand for setting up of power project at Jharkhand with two other participating states of Bihar & Uttar Pradesh.
- (vi) Consultancy for hiving off consultancy business of PFC to a Wholly Owned Subsidiary namely **PFC Consulting Ltd.**
- (vii) Consultancy for setting up of a society namely **Power Project Progress Assessment Society** under the initiative of Ministry of Power, Govt. of India.
- (viii) Consultancy for setting of PFC **DISTRIBUTION INFRASTRUCTURE FINANCE Ltd.** under the **Accelerated Power Development and Reform Programme (APDRP)** scheme initiated by Ministry of Power, Govt. of India.
- (ix) Providing **Lender's Financial Advisor (LFA)** services on behalf of **PTC India Financial Services Ltd.** for Greta Energy Ltd. in connection with its 15 MW Project in Mul, Maharashtra.

➤ **NTPC LTD. (A Govt. of India Undertaking & a Navratna Company)**

Conducted internal audits of following units:

- a. **Faridabad Gas Power Project**
- b. **Regional Head Office, Patna**
- c. **Transport & Custom Clearance Office, Chennai**

In respect of above assignments, following services have been provided:

- (i) Review of bidding process in allotment of contracts for setting up power plants on BOLT/BOT basis.
- (ii) Review of compliance of pre & post award conditions of contract.
- (iii) Review of running bills of contractors.
- (iv) Review of Internal Controls related to payments & expenses & purchase of assets, inventories & consumables.
- (v) Review of all procurement procedures & allotment of procurements contracts.
- (vi) Review of inventory & funds management.

➤ **POWER GRID CORPORATION OF INDIA LTD. (A Govt. of India Undertaking & a Navratna Company)**

Conducted internal audits of following units:

- a. **Load Dispatch Centre, Mumbai**
- b. **Regional Head Office, Patna**
- c. **Transmission Projects under Regional office, Raipur**

In respect of above assignments, following services have been provided:

- (i) Review of bidding process in allotment of contracts for setting up power plants on BOLT/BOT Basis.
- (ii) Review of compliance of pre & post award conditions of contract.
- (iii) Review of running bills of contractors.
- (iv) Review of Internal Controls related to payments & expenses & purchase of assets, inventories & consumables.
- (v) Review of all procurement procedures & allotment of procurements contracts.
- (vi) Review of inventory & funds management

II. CONSULTANCY IN HIGHWAYS SECTOR

- Provided Financial & Project Consultancy and Bid Process Management Services to **AAP Infrastructure Ltd.** for development of **114 Km Seoni Balaghat Gondia Project on BOT basis** (A Project for MPRDC-An undertaking of Govt. of Madhya Pradesh) which included the following services:
 - (i) Review of detailed project reports and cost estimates.
 - (ii) Review of Project implementation schedule and financial viability.
 - (iii) Review of traffic studies and tolling options.
 - (iv) Assessments of estimates of Toll Revenues and conducting risk assessment.
 - (v) Negotiating frameworks for the bidding packages for BOT concessions.
 - (vi) Suggesting measures to improve the financial and commercial viability.
 - (vii) To evaluate the financial impact of various provisions in the concession agreement
 - (viii) To estimate the values of basic bidding options/criteria; and developing cash flows
 - (ix) Finalisation of bidding documents after consulting all the stakeholders and negotiating the concession agreement.
 - (x) Assist in evaluation of RFQ and financial proposals.
 - (xi) Assist in preparation of proposal for credit rating.
 - (xii) Assist in Loan Syndication, negotiation with financial institutions and placement of Debt/Equity; and continued assistance till financial closure.
- Providing Financial & Project Consultancy & Bid Process Management Services to **National Highway Authority of India (NHAI) as Senior Financial Analyst** for following 09 (Nine) National Highways projects of NHAI for implementation on PPP(BOT/Annuity) model under Phase-III & V of NHDP :
 - (i) Four Laning of **Kundapur – Surathkhal** Section of **NH-17** in the State of Karnataka under BOT (TOLL) Basis.

- (ii) Four Laning of **Patna-Muzaffarpur** Section of **NH-77** in the State of Bihar under BOT (TOLL) Basis.
- (iii) Four Laning of **Raiganj-Dalkhola** Section of **NH-34** in the State of West Bengal under DBFOT (TOLL) basis.
- (iv) Four Laning of **Hazaribagh-Ranchi** Section of **NH-33** in the State of Jharkhand under BOT (Annuity) Basis.
- (v) Four Laning of **Parwanoo-Solan** Section of **NH-22** in the State of Himachal Pradesh under BOT Basis.
- (vi) Two Laning of **Muzaffarpur-Sonbarsa** Section of **NH-77** in the State of Bihar under DBFOT (Annuity) Basis.
- (vii) Two Laning of **Trichy-Karaikkudi** Section of **NH-210** in the State of Bihar under BOT (Annuity) Basis.
- (viii) Two Laning of **Dindigul-Theni** Section of **NH-45 & NH-220** in the State of Tamil Nadu under BOT (Annuity) Basis.
- (ix) Two Laning of **Tindivanum-Krishnagiri** Section of **NH-66** in the State of Tamil Nadu under BOT (Annuity) Basis.

In respect of above assignments, following services have been provided:

- (i) Review of Model Concession Agreement, Financial appraisal and modeling of the project, and estimation of positive or negative Viability Gap Funding.
 - (ii) Preparation and issue of complete RFP documents along with Schedules to the Draft Concession Agreement.
 - (iii) Assistance in Pre-Bid meeting and replies to the Pre-bid queries.
 - (iv) Assistance in evaluation of RFQs, Bids & issue of Letter of Award.
 - (v) Satisfaction of bid conditions before signing of the Concession Agreement.
 - (vi) Satisfaction of the Condition Precedent by the Parties before the Appointed Date.
 - (vii) Review and examination of the financing documents and other agreements submitted by the concessionaire at the time of financial close.
- Providing Financial & Project Consultancy & Bid Process Management Services to **Jaipur Development Authority (JDA) as Financial Analyst** for Six Laning of Jaipur Ring Road from Ajmer Road to Agra Road Section at Jaipur in the state of Rajasthan on DBFOT (Toll) basis which included the following services:
- (i) Review of Model Concession Agreement, Financial appraisal and modeling of the project, and estimation of positive or negative Viability Gap Funding.

- (ii) Preparation and issue of complete RFP documents along with Schedules to the Draft Concession Agreement.
 - (iii) Assistance in Pre-Bid meeting and replies to the Pre-bid queries.
 - (iv) Assistance in evaluation of RFQs, Bids & issue of Letter of Award.
 - (v) Satisfaction of bid conditions before signing of the Concession Agreement.
 - (vi) Organizing the meeting with the investors.
 - (vii) Assistance in SPV Formation.
 - (viii) Review and examination of the financing documents and other agreements submitted by the concessionaire at the time of financial close.
- Provided Financial Consultancy Services to **U.P Expressways Industrial Development Authority (UPEIDA) as Financial Analyst** for Eight Lane access controlled expressway on the right bank of Upper Ganga Canal from Sanauta Bridge (Distt. Bulandshahar) to near Purkazi (Distt. Muzaffarnagar) before Uttar Pradesh-Uttarakhand Border. which included the following services:
- (i) Preparation and issue of complete RFP documents along with Schedules to the Draft Concession Agreement.
 - (ii) Assistance in Pre-Bid meeting and replies to the Pre-bid queries.
 - (iii) Assistance in evaluation of RFQs.

III. AUDIT & ADVISORY SERVICES

- Provided Audit & Advisory Service in Income tax, Corporate Laws & Management Consultancy to Private & Public Ltd. Companies, Trust, Societies & other entities in India & Abroad.
- From 1983 to 1991 Employed with Office of **Comptroller & Auditor General of India(C & AG)**, New Delhi as Section Officer (Commercial) & later promoted as Asst. Audit Officer (Class II Gazetted officer). Attached with the commercial wing of C& AG & was posted at Oriental Insurance Company Ltd. & job profile included the following functions:
- (i) Review of Board Minutes of meeting of Board of Directors & seek clarifications on important issues & forward to the Central Office with our comments.
 - (ii) Review of Accounts of the company & offer supplementary comments on the Statutory Auditors report.
 - (iii) Review of operations at Head office, Regional office, Divisional office & Branch Office of the company & report the observations to the office of C& AG.

Social Accomplishments:

- (i) Past Executive Member of Shri Sai Samiti, a religious & charitable organization based in Noida and working in the field of health and education for under privileged class.
- (ii) Secretary of Rotary Club of Noida, for 2007-08 & 2010-11 which is a part of Rotary International, being the largest NGO in the world.
- (iii) President for 2012-13 of Rotary Club of Noida, which is a part of Rotary International, being the largest NGO in the world.
- (iv) Vice-President of Suprayas Centre of Excellence, a NGO promoting soft skills of under-privileged youth.
- (v) Trustee of Rotary Noida Blood Bank, which is running a Charitable Blood Bank in Noida.
- (vi) Treasurer of Shree Dharmik Leela Samiti, Noida which organizes Ramleela in Noida every year.
- (vii) Trustee & Honorary Financial Advisor of Navratna Foundations, a NGO promoting talent of under-privileged class.
- (viii) Member of Building & Estate Committee of Noida Golf Course, Noida

Language:

	Speaking	Reading	Writing
English	Excellent	Excellent	Excellent
Hindi	Excellent	Excellent	Excellent
Punjabi	Good	Poor	Poor

(Anoop Kumar Jairath)